

S.I. 2009 No. 11

Duties, Taxes and Other Payments (Exemption) Act
Cap. 67B

DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(SHERWOOD DEVELOPMENT LTD.) ORDER, 2009

The Minister in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Sherwood Development Ltd.) Order, 2009*.

2. In this Order,

“company” means Sherwood Development Ltd., a company incorporated under the *Companies Act*;

Cap. 308.

“project” means construction of town houses and the buildings ancillary thereto at Maynard’s in St. Peter;

“supplies” means construction materials, fixtures and fittings purchased for the construction, development and operation of project.

3. The company is exempt from the payment of import duty, value added tax, and environmental levy on supplies imported for the exclusive use of the project where the Minister is satisfied on a certificate by the Project Manager of the project that the supplies are so required.

4. The company is granted a refund of the value added tax paid in respect of supplies purchased locally provided that the

(a) supplies are for the exclusive use of the project and certified to that effect by the Project Manager; and

- (b) company
 - (i) requests the refund within 2 years of the purchase; and
 - (ii) provides documentary evidence from the supplier of the supplies purchased, and the amount paid as value added tax.
- 5. The company is exempt from the payment of
 - (a) the property transfer tax payable on the initial purchase of the property; and
 - (b) corporation tax.

6. The exemptions granted by paragraphs 3, 4, and 5(b) shall be for a period of 15 years beginning on the date of the publication of this Order in the *Official Gazette*.

Made by the Minister this 13th day of February, 2009.

DAVID J. H. THOMPSON
Minister responsible for Finance.